

## Get Involved

Would you like to support this program? There are several ways to help this program.

- Share annual report, brochure, and other information with your friends.
- Share this program in your community and our potential clients to expand our program.
- Donate funds or provide in-kind contributions to help sustain this program.
- Contact us to find out about volunteer opportunities

## Contact Us

**Iowa Community Capital c/o Solidarity Microfinance**

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**Solidarity Microfinance**  
Loans, Savings and Development

## Iowa Community Capital

Solidarity Microfinance is a program of Iowa Community Capital (ICC), a 501(c)(3) non-profit organization. ICC has a statewide mission to provide technical assistance, training and small business loans to low-income Iowans and under served communities.



[SolidarityMicrofinance.org](http://SolidarityMicrofinance.org)

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**Solidarity Microfinance**

Loans, Savings and Development

**Empowering Women and Communities.  
Reducing Poverty.**



**Solidarity  
Microfinance**

Loans, Savings and Development





## Our Mission

Solidarity Microfinance is a program of Iowa Community Capital, a 501(c)(3) non-profit organization. Our program's mission is to empower women and communities to create economic opportunities through small business loans, support and savings services.

## Our Services

**Loans:** small, collateral-free loans with 6 months repayment period

**Savings:** ICC offers each member no fee Savings services through a local bank sponsor. Members must establish a Savings account for emergencies and deposit additional funds every six months.

**Training:** ICC provides trainings to help our members understand financial basics and develop leadership skills.

**Support:** A program staff member meets bi-weekly with groups of borrowers to provide support and guidance.

## Program Requirements

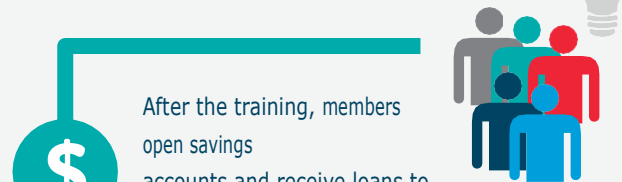
- Low-income families
- Minimum 2 years residence in Iowa
- Must be 18 years or older
- SSN or ITIN required for credit reporting
- No credit history required
- Government issued ID

## Solidarity Microfinance: How it Works

One person who wants to start a business forms a group with four other people they trust.

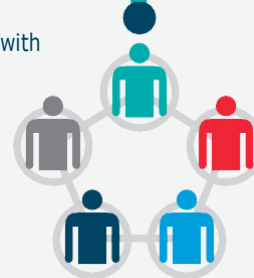


Once formed, the group of five participates in a training session to learn about borrowing, Savings, leadership, community network, management and more.



After the training, members open savings accounts and receive loans to start their individual businesses.

Groups continue to meet bi-weekly with a Solidarity Microfinance mentor to make loan payments, share experiences about development issues and help each other.



**SUCCESS!**

Overtime, members build strong community network, grow their business and increase their income, build credit score and savings.

## Microfinance Success Worldwide

- Traditional financial institutions often don't offer this small of loan and require collateral, credit history, and business plans
- Unavailable small loan in the community is an important barrier to success for many low-income families.
- This group lending approach has been successful with 99% repayment rates worldwide

## Solidarity Impacts

- Served 300 low-income entrepreneurs
- Approved and distributed 1103 loans
- Loaned a total of \$2,249,974 into the community
- Increased average client's Household income \$10,276
- 99.77% repayment rate since January 2015

## Solidarity Program Goals

- Empower individuals to follow their dreams of building a small business
- Serve 300+ individuals in Greater Des Moines
- 100% loan repayment rate
- Help borrowers increase:
  - Increase income
  - Increase Savings
  - Increase credit scores
  - Increase financial Literacy knowledge

